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ABT ANNOUNCES BITCOIN AS NEWEST FORM OF ACCEPTED PAYMENT

The Family Owned and Operated Business in Glenview Continues To Innovate, Paving the Way for Retailers in the Digital Era

GLENVIEW, Ill. – [Abt Electronics](#), the country's largest independently-owned, single-location retailer of electronics, appliances and home goods, today announced that it will now accept Bitcoin as a form of payment for its wealth of highest-quality products and services. This new announcement is the latest in an ongoing stream of innovations for the company, which is celebrating 86 years in business this year.

Customers interested in paying with Bitcoin will be able to do so seamlessly. Abt works with a third party that accepts Bitcoin and converts it to a traditional form of payment. This is a marked difference from many national retailers, as those companies require their customers to first purchase gift cards with Bitcoin and then in turn use the gift cards to purchase products. If the customer returns a product purchased with Bitcoin, they will receive a refund in the form of an Abt gift card for the amount of the purchase.

"Incorporating Bitcoin into our processes is the next step for us as we continually look to the future of retail, electronics and technology and ask ourselves: how can we be better?" said Abt co-president Jon Abt. "We're joining the first wave of national retailers embracing the newest capabilities of the digital age and giving our customers an additional way to engage with our offerings and services."

The retailer prides itself on its capacity for change, undergoing a continuous evolution to offer the newest and best products at its location and on its national ecommerce site, while still remaining true to its value of excellent customer service.

For more information on Abt and its products, visit www.abt.com

About Abt Electronics

Abt Electronics was founded in 1936 when Jewel Abt loaned her husband Dave \$800 to open a small electronics store in the Logan Square neighborhood of Chicago. Abt has grown to become the largest independent, single-store retailer of electronics, appliances and home goods in the country. This third-generation family-run business (now run by Dave and Jewel's four grandchildren, Mike, Ricky, Jon and Billy, who share the title of co-president) is known for its award-winning customer service from its team of more than 1,700 expert staff members. Its Glenview, Ill.-based location boasts a 114,000 square-foot showroom on 75 acres. The entire facility, including its recently expanded state-of-the-art warehouse, totals over 880,000 square feet. The company has been recognized by the Chicago Tribune as one of the Top Large Workplaces in Chicago for 11 consecutive years, taking the No. 1 position in 2016, 2012 and 2011. Abt has become an influencer on a national scale thanks to its thriving national e-

commerce website where customers can receive advice and customer support through the site's live chat feature, email and toll-free phone number. Abt is known for being an eco-friendly business and has an award-winning green program that includes LED lights, a rooftop solar array, an irrigation system that uses renewable rainwater, and a generator that provides electricity for nine hours of the day. Abt also has an on-premises 30,000-square-foot recycling center that takes in over 8,500 tons of waste per year including 95 percent of the company's own waste. In the center of the showroom is a beautiful atrium where customers gain access to its many boutique stores-within-a-store such as an Apple Boutique and a Tumi Store. For more information, visit www.Abt.com.

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